

# JOHN MULALLY & ASSOCIATES

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18 March 2011

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Dear Sir

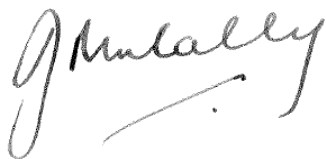
## **Western Gulf Advisory and Johnson Property Group**

I am instructed to write to you by Western Gulf Advisory in relation to the fee refund.

Western Gulf Advisory instructs me that it had given the final instructions for the fee refund but had not received the confirmation, before the current events in Bahrain compelled the closure of all business offices, including the office of Western Gulf Advisory, and banks in Bahrain.

I am further instructed that as soon as Western Gulf Advisory is able to reopen its office and resume its normal business operations and receives the confirmation, it will let me know that so that I can, in turn, inform you.

Yours faithfully  
**John Mulally & Associates**



**John Mulally**